

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**



Loughlin & Co
Accountants & Statutory Auditors

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

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COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

DIRECTORS AND OTHER INFORMATION

Directors

Ms. Noreen Cremin
Mr. Fintan Kennedy
Ms. Janette Gillen
Ms. Joan Mullan
Mr. Paul Tolan
Mr. Donal Gilroy
Mr. Thomas Healy
Mr. Ciaran Kerins
Ms. Amanda McCloat
Ms. Auriel Robinson (appointed 28th October 2020)
Ms. Maura Kerins (appointed 28th October 2020)
Mr. Francis Taffe (appointed 25th November 2020)
Mr. Tom Tuffy (appointed 25th November 2020)
Mr. Barry Gallagher (appointed 25th November 2020)
Mr. Declan Bruen (appointed 25th November 2020)
Mr. John Moran (appointed 25th November 2020)
Mr. Finbar Filan (appointed 25th November 2020)
Mr. Thomas McGettrick (resigned 28th October 2020)
Mr. Seamus McCormack (resigned 28th October 2020)
Mr. Blair Feeney (resigned 28th October 2020)
Mr. Joe Walsh (resigned 28th October 2020)
Mr. Gerry Queenan (resigned 28th October 2020)
Mr. Bartley Gavin (resigned 28th October 2020)
Mr. Albert Higgins (resigned 28th October 2020)
Ms. Veronia Cawley (resigned 28th October 2020)

Secretary

Mr. Seamus McCormack

Company Number

222621

Charity Number

CHY13549

Registered Office

Sligo Development Centre
Cleveragh Road
Sligo

Auditors

Loughlin & Company
Unit 9a
Howley Square
Oranmore
Co Galway

Bankers

Allied Irish Banks plc
Stephen Street
Sligo

Bank of Ireland
Stephen Street
Sligo

Solicitors

Dermot McDermott & Co
1 Union Street
Sligo

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

DIRECTORS' REPORT

The directors present their annual report and audited financial statements for the year ended 31st December 2020.

DIRECTORS

The directors who held office during the year are listed on page 1.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The organisation is a company limited by guarantee, incorporated under the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors. The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 13549.

The company was established in 1994 to administer the LEADER Programme and the Local Development Programmer for County Sligo. The company receives funding from the Department of Environment, Community and Local Government to administer the programme. The company also receives funding from Sligo Local Community Development Committee under the Social Inclusion Community Activation Programme, and also from the Department of Social Protection and the HSE to run various community based programmes, including the Rural Social Scheme, Jobs Initiative Programme, Next Move Community Employment Scheme and the HSE Community Services Programme.

RESULTS FOR THE YEAR

The excess of income over expenditure for the financial year amounted to €812 (2019: €899 deficit). This was transferred against the Member's Funds.

FUTURE DEVELOPMENTS

The directors are not expecting to make any significant changes in the nature of the business in the near future.

PRINCIPAL RISKS AND UNCERTAINTIES

The company is dependant on funding from government departments and agencies to meet its running costs. The level of funding the company receives is dependant on government decisions and policies. The directors ensure that all criteria for funding requirements are met and submitted on a timely basis to the relevant agencies to ensure funding is received.

The company's objective is to ensure the continuity of funding. The company's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due. To achieve this, the company ensures that it has sufficient cash balances available to meet its day to day running costs as they fall due.

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

DIRECTORS' REPORT

ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

The accounting records of the company are kept at the principal place of business at Sligo Development Centre, Cleveragh Road.

STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

AUDITORS

In accordance with Section 383 (2) of the Companies Act 2014, the auditors Loughlin & Co, Unit 9a, Howley Square, Oranmore, Co. Galway are willing to continue in office.

On behalf of the board



Director



Director

Date 07/09/2021

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish Law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102. The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

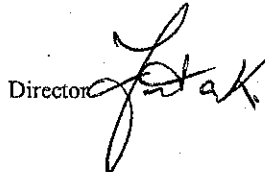
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from these standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Director



Director

Date 07/09/2021

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG FOR THE YEAR ENDED 31ST DECEMBER 2020

Opinion

We have audited the financial statements of County Sligo Leader Partnership Company CLG for the year ended 31st December 2020, which comprise the Income & Expenditure Account, the Balance Sheet, Statement of Changes in Equity, and notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2020 and its excess of income over expenditure for the year then ended; and
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the Companies Act 2014

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations, which we consider necessary for the purposes of our audit.
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- the financial statements are in agreement with the accounting records.
- in our opinion the information given in the directors' report is consistent with the financial statements.
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective Responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG FOR THE YEAR ENDED 31ST DECEMBER 2020 (cont.)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

This description forms part of our audit report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:



GARY LOUGHLIN FCA AIPA (Statutory Auditor)

for and on behalf of

**Gary Loughlin (Accountants) Limited t/a Loughlin & Co
Accountants & Statutory Auditors**

Unit 9a

Howley Square

Oranmore

Co Galway

Date *5th October 2021*

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	€	€
INCOME	3,730,787	2,264,283
Administrative Expenses	(3,729,975)	(2,265,182)
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR	<u>812</u>	<u>(899)</u>
DEFERRED INCOME/(EXPENDITURE) FOR THE YEAR	<u>812</u>	<u>(899)</u>

The income and excess of income-over expenditure relate to continuing operations as no businesses were acquired or disposed of in 2020 or 2019.

A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above.

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

BALANCE SHEET AS AT 31ST DECEMBER 2020


	Notes	2020 €	2019 €
FIXED ASSETS			
Tangible Fixed Assets	7	<u>36,344</u>	<u>11,371</u>
CURRENT ASSETS			
Debtors	9	80,834	114,828
Bank and Cash		<u>987,565</u>	<u>2,827,154</u>
		1,068,399	2,941,982
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	10	<u>519,949</u>	<u>2,393,581</u>
NET CURRENT ASSETS			
		548,450	548,401
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>584,794</u>	<u>559,772</u>
REPRESENTED BY:			
Reserve Fund	12	300,000	300,000
Income and Expenditure Fund	12	251,635	250,823
Capital Grant Account		33,159	8,949
TOTAL FUNDS			
		<u>584,794</u>	<u>559,772</u>

The financial statements were approved by the Board of Directors on ^{07/09/21} and authorised for issue on 7th September 2021.

They were signed on its behalf by:



Director

Director 

Date 07/09/2021

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2020

	Reserve Fund	Income & Expenditure Fund	Capital Grant Account	Total Funds
Balance at 1st January 2020	300,000	250,823	8,949	559,772
Operating surplus for the year	-	812	-	812
Grants Received	-	-	37,633	
Grants received/released during the year	-	-	(13,423)	(13,423)
Balance at 31st December 2020	<u>300,000</u>	<u>251,635</u>	<u>33,159</u>	<u>547,161</u>

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

The company's registered office is Sligo Development Centre, Cleveragh Road. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 222621.

The significant accounting policies adopted by the Company are as follows:

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS102, and the Companies Act 2014.

Going Concern

Given the level of net funds the company holds the directors consider that there are no material uncertainties about the company's ability to continue as a going concern. On this basis, the directors consider it appropriate to prepare the financial statements in the going concern basis. Accordingly, these financial statements do not include any adjustments on the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Tangible Fixed Assets and Depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Fixtures and fittings, computer equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

Fixtures & fittings	-	33% Straight Line
Motor Vehicles	-	33% Straight Line

Grants

Revenue grants are recognised in the Income and Expenditure Account so as to match them with expenditure towards which they are intended to contribute. Related expenditure is included in the accounts on an accrual basis. Grants are recognised when all conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Capital grants received towards capital expenditure are released to the Income and Expenditure Account over the expected useful life of the asset, towards which the capital grant was received.

Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status. The company is a registered charity with the Revenue Commissioners, CHY 13549.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. **ACCOUNTING POLICIES (cont)**

Income Resources

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income, and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.
- All costs are allocated between the expenditure categories of the Statement of Financial Affairs on a basis designed to reflect the use of the resource.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure account in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the statement of financial activity and payments made to pension funds are treated as assets or liabilities.

2. **COMPANIES ACT 2014 S291(6)**

The directors have availed of the provisions of Section 291(5) of the Companies Act 2014 to use a format of the financial statements that better describes the activities of a company not trading for profit. The main change is the replacement of the title 'Profit and Loss' with the title 'Income & Expenditure' and consequential changes in the description of certain items to be consistent with the descriptions appropriate to the not for profit sector.

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOME

All income derives from activities in the Republic of Ireland. The analysis of the income by activity is as follows:

	2020	2019
	€	€
Department of Employment Affairs and Social Protection	679,394	731,545
HSE	145,705	255,505
Dept of Rural and Community Development	2,032,425	246,801
Sligo County Council	248,007	239,626
SICAP	580,361	585,513
Dept Communications, Energy & Natural Resources	2,449	38,403
Dept of Justice & Equality	11,698	115
International Fund for Ireland	110	65,282
Other Income	30,638	101,493
	<u>3,730,787</u>	<u>2,264,283</u>

4. RURAL DEVELOPMENT PLAN

Under the rural development plan 2014-2020, County Sligo LEADER Partnership Company CLG undertook to deliver training and business programmes to local communities. The total amount of funding received for this purpose from the Department of Environment, Community & Local Government in the current year was €240,714 (2019: €217,358)

5. STAFF NUMBERS AND COSTS

Number of employees

The average number of persons employed by the company was as follows:

	2020	2019
	Number	Number
Administration & Training	46	57
	<u>46</u>	<u>57</u>

The aggregate payroll costs of these persons were as follows:

	2020	2019
	€	€
Wages and salaries	1,032,044	1,267,534
Social welfare costs	73,691	95,025
Retirement Benefit Costs	50,435	62,415
Other Costs	18,178	8,910
Redundancy Costs	-	50,708
	<u>1,174,348</u>	<u>1,484,592</u>

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. NET INCOMING RESOURCES FOR THE YEAR ARRIVED AT AFTER CHARGING

	2020	2019
	€	€
Depreciation	<u>21,025</u>	<u>10,463</u>

7. TANGIBLE FIXED ASSETS

	Motor Vehicles €	Fixtures & Fittings €	Total €
Cost:			
At 1st January 2020	115,548	231,431	346,979
Additions	45,999	-	45,999
Disposals	(50,063)	-	(50,063)
At 31st December 2020	<u>111,484</u>	<u>231,431</u>	<u>342,915</u>
Depreciation :			
At 1st January 2020	104,188	231,420	335,608
Charge for year	21,015	11	21,026
Disposals	(50,063)	-	(50,063)
At 31st December 2020	<u>75,140</u>	<u>231,431</u>	<u>306,571</u>
Net Book Value 31st December 2020	<u>36,344</u>	<u>-</u>	<u>36,344</u>
Net Book Value 31st December 2019	<u>11,360</u>	<u>11</u>	<u>11,371</u>

8. TAXATION

No charge to current or deferred taxation arises as the company has been granted charitable status.

9. DEBTORS

	2020	2019
	€	€
Trade Debtors	75,608	100,983
Other Debtors	-	402
Prepayments	10,227	13,443
	<u>80,834</u>	<u>114,828</u>

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

10. CREDITORS: (amounts falling due within one year)		2020	2019
		€	€
<i>Other Creditors</i>			
Trade Creditors		198	691
Accruals		28,403	25,177
Deferred Income		470,588	2,346,306
<i>Taxation Creditors</i>			
PAYE/PRSI		20,760	21,407
		<u>519,949</u>	<u>2,393,581</u>

11. GOVERNMENT GRANTS REVENUE

Grants received were both from a revenue and capital nature. Those from a revenue nature were credited to the Income & Expenditure Account, while those of a capital nature were posted to the Balance Sheet.

	2020	2019
	€	€
Balance as at 1st January 2020	2,346,306	341,561
Grants Deferred	351,931	2,223,721
Grants Released	(2,227,649)	(218,976)
Balance as at 31st December 2020	<u>470,588</u>	<u>2,346,306</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Reserve Fund	Income & Expenditure Fund	Capital Grant Account	Total Funds
Opening Balance	300,000	250,823	8,949	559,772
Grants Received	-	-	37,633	37,633
Amortisation during the year	-	-	(13,423)	(13,423)
Operating surplus for the year	-	812	-	812
Closing Balance	<u>300,000</u>	<u>251,635</u>	<u>33,159</u>	<u>584,794</u>

13. APB ETHICAL STANDARDS – PROVISIONS AVAILABLE TO SMALL ENTITIES

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and bookkeeping and accounts preparation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

14. GRANT DISCLOSURES

	Name of Grantor	Actual Name of each individual grant	Purpose for which Funds are applied	Amount and term of the total grant awarded	Amount of grant taken to income in the financial statement	Where relevant, the amount of capital provided and the reporting policies being used in relation to current and future instalments.
1)	Department of Environment, Community & Local Government	Rural Development Plan	The delivering of training and business programmes to local communities	€240,873 received for the period January to December 2020. The program ran from 2014-2020	€240,873	Monthly Reports
2)	Department of Employment Affairs and Social Protection	CE Scheme	Wages for CE Supervisor, CE workers, Materials Claims and Workers Development Claims	€292,398 for the period January to December 2020	€292,399	Monthly Reports
3)	Department of Employment Affairs and Social Protection	JIP Scheme	Wages for JIP Supervisor, JIP workers, Materials Claims and Workers Development Claims	€144,923 for the period January to December 2020	€144,923	Monthly Reports
4)	HSE	Older Persons Grant Aid	Management of the HSE Day Services in Gurteen, Ballymote & Tubbercurry for older persons.	€196,919 for the period January to December 2020	€145,705	Annual Return
6)	Department of Rural & Community Development	Rural Regeneration Development Fund	Claremorris Indoor Sports Facility	€2,100,000 for the period January 2020 to December 2021	€1,893,981	Claims Made
7)	Department of Employment Affairs and Social Protection	TUS	Staff and Administration Costs for delivery of a community work placement scheme	€137,458 for the period January to December 2020	€117,387	Annual Return €20,071 Capitalised
8)	Department of Employment Affairs and Social Protection	RSS	Staff and Administration Costs for delivery of the scheme for Low Income Farmers/Fishermen(women)	€142,248 for the period January to December 2020	€124,686	Annual Return €17,562 Capitalised
9)	Department of Rural & Community Development	SICAP	Staff and Administration Costs re delivery of this programme	€580,361 for the period January to December 2020	€580,361	Annual Return
10)	Department of Rural & Community Development	Walks Scheme	Staff, Administration and Project Costs re delivery of this programme	€111,426 for the period January to December 2020	€111,426	Annual Return
11)	Pobal	Healthy Ireland Fund	Staff, Administration and Project Costs re delivery of this programme	€15,000 for the period Nov '19 - Mar '21	€7,135	Annual Return

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

15. SHARE CAPITAL AND MEMBERS LIABILITIES

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

16. PENSIONS

The company operates an externally controlled defined contribution scheme for its employees.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on the *7th September 2021*.

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

The following pages do not form part of the statutory accounts.

COUNTY SLIGO LEADER PARTNERSHIP COMPANY CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST DECEMBER 2020

	2020		2019	
	€	€	€	€
INCOME				
Department of Employment Affairs and Social Protection		679,394		731,545
HSE		145,705		255,505
Dept of Rural and Community Development		2,032,425		246,801
Sligo County Council		248,007		239,626
SICAP		580,361		585,513
Dept Communications, Energy & Natural Resources		2,449		38,403
Dept of Justice & Equality		11,698		115
International Fund for Ireland		110		65,282
Other Income		30,638		101,493
		<u>3,730,787</u>		<u>2,264,283</u>
ADMINISTRATIVE EXPENSES				
Advertising and promotion	28,824		16,978	
Audit and Accountancy Fees	13,136		11,129	
Amortisation of Capital Grants	(13,423)		(4,474)	
Bank Charges	1,311		1,822	
Cleaning & Hygiene	7,963		10,908	
Computer Maintenance & Software	25,103		11,335	
Depreciation	21,025		10,463	
General Expenses	8,074		20,322	
Insurance	43,953		42,042	
Legal & Professional Fees	42,576		16,331	
Light & Heat	11,265		15,802	
Motor & Travel	41,967		81,440	
Printing, Postage & Stationery	14,363		15,892	
Project Costs	2,224,208		342,016	
Renewal & Repairs	30,861		122,248	
Rent	39,442		34,984	
Telephone	10,444		11,888	
Training & Development	17,482		32,995	
Wages and Related Charges	1,161,401		1,420,353	
Redundancy Costs	-		50,708	
		<u>(3,729,975)</u>		<u>(2,265,182)</u>
DEFERRED INCOME/(EXPENDITURE) FOR THE YEAR		<u>812</u>		<u>(899)</u>